

## **Constitution:**

Committee has defined what a referendum is and will be including some amendments in the upcoming election.

Part-time students are eager to have a referendum to determine whether or not they will pay student fees to obtain access to student services like CBCD.

Ad ad-hoc committee is to take care of finalizing the last few issues before the referendum—removing an MBAA Exec/Club President, treatment of part-time students, how to replace a president –Camila, Andrea, Anna, Bryce, Aravind, Aliyah (led by Anna)

Alumni Role – Camilla and Anna pitch to change the Alumni Director Role. For details see attachment.

The changes will alter the roles of the Academic, President and Alumni Director. Current Academic, Event, and Alumni Directors and Presidents gave concurrence. A decision was made to move forward with the change, beginning with review by the constitution committee.

## **Formal:**

Kaushik has been speaking with event venues and a decision has been made to go with Atrium. The goal is to keep the event cost effective in order to offer affordable tickets to students (<\$25)

## **Hockey Team:**

There are concerns over the risks associated with the DeGroot Hockey team becoming an official club. If a student gets hurt, there could be some liability issues. Also there are sustainability concerns (e.g. will there be enough students to keep this club going? How many are alumni?) However, not granting club status creates concerns as well (Ultimately, who is

accountable?) There are some great benefits as well: branding, alumni engagement. To succeed in gaining regular funding from the MBAA, the team will need to demonstrate a return on investment to the student body.

### **Case Competition:**

Case competition planning is going well. Venues are determined and schedules/itineraries are in place. Invites have been sent out. The goal is to have 12-16 schools come. The team is actively seeking sponsorship, and in this instance, Alumni Advancement is being helpful.

### **D700 Concerns:**

Typically the school funded teams from D700 to go to case competitions. Moving forward there will be less funding and now only four teams will get funding, effectively creating a two-tiered system. A better alternative may be to spread the money around and partially fund all of the teams. The school's argument to cutting funding is so not as to favour certain students since not all students get in (yet they will still be funding some teams)

### **Questions for Admin:**

Re: D700 ... If the rationale is to be fair by not funding all D700 teams, is it fair to fund the select few teams?

How is the money being repurposed?

Is it a possibility for a student to get a place on the student experience fund committee?

### **Funding Strategy:**

A transparent system needs to be implemented (with regular YTD updates) so that the student body is able to remain aware of where funds are going, why, and when? Including all major clubs and events to have a working, public budget.

A special meeting will need to be scheduled for next month to decide set recurring funding for clubs and special events. This will occur 10 AM

**Deliverables:**

A defined statement of financials/budget for the year (to be later published online)

An outline of funding that has already been allocated



